

**RELIQ HEALTH TECHNOLOGIES INC. SECURITIES CLASS ACTION
NOTICES OF CERTIFICATION AND SETTLEMENT APPROVAL HEARING**

Read this notice carefully. It may affect your legal rights.

You may have to take prompt action.

This notice is directed to: All persons, wherever they may reside or be domiciled, other than Excluded Persons (as defined below), who:

(i) acquired securities of Reliq Health Technologies Inc. (“**Reliq**”) from and including February 23, 2018 to and including October 15, 2018; or

(ii) acquired units consisting of one common share of Reliq and one-half of a common share purchase warrant (with each common share purchase warrant exercisable to acquire one common share of Reliq at an exercise price of \$1.75 per common share) (“**Private Placement Units**”) in Reliq’s private placement of 8,928,571 Private Placement Units at a price of \$1.12 per Private Placement Unit that closed on or around January 9, 2018.

(collectively, “**Class**” or “**Class Members**”).

Important Deadlines

Claims Bar Deadline (to file a claim for compensation): 11:59pm Vancouver (Pacific) time on July 21, 2022

Opt-Out Deadline (to exclude yourself from the class action and the settlement): 11:59pm Vancouver (Pacific) time on March 23rd, 2022

Objection Deadline (to object to or comment on the settlement or Class Counsel fees): 11:59pm Vancouver (Pacific) time on March 31st, 2022

Claim Forms may not be accepted after the Claims Bar Deadline. As a result, it is necessary that you act without delay.

Purpose of this Notice

The class action brought on behalf of Class Members has been settled, subject to court approval. It has also been certified for settlement purposes. This notice provides Class Members with information about certification, who qualifies as a Class Member, the right to opt out of the class action, the settlement and their rights to participate in the court proceedings considering whether to approve the settlement.

The notice also provides Class Members with information about how to apply for compensation from the settlement. **Class Members who wish to do so must do so by 11:59pm Vancouver (Pacific) time on July 21st, 2022.**

The Action and Class Certification

In 2019, a class proceeding (“**Action**”) was commenced in the Supreme Court of British Columbia (“**Court**”) against Reliq, Lisa Crossley, Aman Thindal, Giancarlo De Lio, Eugene Beukman, and Brian Storseth (collectively, “**Individual Defendants**”). An application was subsequently filed to add Canaccord Genuity Corp. and Gravititas Securities Inc. (“**Underwriters**”) as defendants, but that application had not been heard prior to the settlement being reached.

The action alleges that the Defendants misrepresented the number of paying patients using Reliq’s iUGO Platform and its related financial results. The Action alleges that the misrepresentations were corrected by a news release issued by Reliq on October 16, 2018. In that news release, Reliq disclosed, among other things, that it had decided to restate certain financial information reported for Q3 2018. It is further alleged that following that disclosure Reliq’s share price declined significantly, causing damage to the Class Members.

On December 8, 2021, the Court certified the Action as a class action for settlement purposes on behalf of the Class defined above. Excluded Persons means (i) the Defendants; (ii) Reliq’s past and present subsidiaries, affiliates, officers, directors, senior employees, partners, legal representatives, heirs, predecessors, successors and assigns; (iii) any member of the Individual Defendants’ families; and (iv) the Underwriters and their past and present subsidiaries, affiliates, officers, directors, senior employees, partners, legal representatives, heirs, predecessors, successors and assigns.

The Settlement

On November 24, 2021, the Plaintiff and Defendants executed a Settlement Agreement providing for the settlement of the Action (“**Settlement**”), which is subject to approval by the Court. The Settlement Agreement provides for the payment of CAD\$2,500,000 (“**Settlement Amount**”) in consideration of the full and final settlement of the claims of Class Members. The Settlement Amount includes all legal fees, disbursements, taxes and administration expenses.

The Settlement provides that if it is approved by the Court, the claims of all Class Members asserted or which could have been asserted in the Action will be fully and finally released, and the Action will be dismissed. The Settlement is not an admission of liability, wrongdoing or fault on the part of the Defendants, all of whom have denied, and continue to deny, the allegations against them.

Participating in the Settlement or Excluding Yourself (“Opting Out”) from the Class Action and the Settlement

If you are a Class Member, you will be bound by the outcome of the Action, including the terms of the Settlement if approved, unless you opt out of the Action. Class Members who do not opt out will (i) be entitled to participate in the Settlement; (ii) be bound by the terms of the Settlement; and (iii) not be permitted to bring other legal proceedings in relation to the matters alleged in the Action against the Defendants, or any person released by the approved Settlement. Conversely, if you are a Class Member who opts out of the Action (an “**Opt Out Party**”), you will not be able to make a claim to receive compensation from the Settlement Amount but will maintain the right to pursue your own claim against the Defendants relating to the matters alleged in the Action.

If you are a Class Member and wish to opt out, you must submit a written election to do so, together with required supporting documentation (“**Opt Out Election**”), to RicePoint Administration Inc. (“**Administrator**”).

To be valid, the Opt Out Election: (a) must contain a statement of intention to opt out of the Action by you or a person authorized to bind you; (b) for Class Members who acquired Private Placement Units, must state the number of Private Placement Units that were acquired and the number of Private Placement Units held at the close of trading on the TSX Venture Exchange on October 15, 2018; (c) for Class Members who acquired Reliq securities during the period from and including February 23, 2018 to and including October 15, 2018, must provide a listing of all transactions during that period showing, for each transaction, the type of transaction (purchase or sale), the number of securities and the date of the transaction, and state the number of Reliq securities held at the close of trading on the TSX Venture Exchange on October 15, 2018; (d) must be supported by documents to evidence such transactions, in the form of trade confirmations, brokerage statements or other transaction records acceptable to the Administrator to verify the transactions; (e) must contain your name, address, telephone number and email address; and (f) may, at your option, contain a statement of your reason for opting out.

Your Opt Out Election must be postmarked no later than **11:59pm Vancouver (Pacific) time on March 23rd, 2022 (“Opt Out Deadline”)**.

Opt Out Elections may be sent by mail to:

Reliq Health Technologies Class Action
P.O. Box 4454, Toronto Station A
25 The Esplanade, Toronto, ON M5W 4B1

An Opt Out Election that does not contain all of the required information or is postmarked after the Opt Out Deadline will not be valid, which means that you will be bound by the outcome of the Action, including the Settlement, if it is approved.

You may revoke an Opt Out Election by delivering to the Administrator by mail or courier a written statement that you wish to revoke the Opt Out Election, which must be postmarked on or before 11:59pm Vancouver (Pacific) time on March 28th, 2022.

Settlement Approval Hearing

The Settlement is conditional on approval by the Court. The Settlement will be approved if the Court determines that it is fair and reasonable and in the best interests of Class Members to approve it.

The Court will hear an application for approval of the Settlement on April 14, 2022 at 800 Smithe Street, Vancouver, B.C. before the Honourable Mr Justice Taylor.

Release of Claims and Effect on Other Proceedings

If the Settlement Agreement is approved by the Court, the claims and allegations of Class Members which were asserted or which could have been asserted in the Action will be released (“**Released Claims**”), and the Action will be dismissed. The Released Claims include claims against the Underwriters. Class Members will not be able to pursue any action in relation to the Released Claims regardless of whether or not they file a claim for compensation from the Settlement. **If approved, the Settlement will therefore represent the only means of compensation available to Class Members in respect of the Released Claims.**

Approval of Class Counsel Fees and Other Expenses

In addition to seeking the Court’s approval of the Settlement Agreement, Class Counsel will seek the Court’s approval of legal fees not to exceed 30% of the Settlement Amount, plus disbursements not exceeding CAD\$145,000 and applicable taxes (“**Class Counsel Fees**”). This fee request is consistent with the retainer agreement entered into between Class Counsel and the Plaintiff at the beginning of the litigation. As is customary in such cases, Class Counsel conducted the class action on a contingent fee basis. Class Counsel was not paid as the matter proceeded and funded the expenses of conducting the litigation.

Class Counsel will also seek the Court’s approval for the payment of an honorarium to the Plaintiff not exceeding CAD\$10,000. Class Counsel will be requesting that the honorarium be deducted directly from the Settlement Amount.

The approval of the Settlement is not contingent on the approval of the Class Counsel Fees requested or an honorarium to the Plaintiff. The Settlement may still be approved even if the requested Class Counsel Fees or the Plaintiff’s honorarium are not approved.

The fees of the Administrator, together with any other costs relating to approval, notification, implementation and administration of the Settlement (“**Administration Expenses**”), will also be paid from the Settlement Amount.

Class Members' Entitlement to Compensation

Class Members will be eligible for compensation pursuant to the Settlement if they submit a completed Claim Form, including any supporting documentation, with the Administrator, and their claim satisfies the criteria set out in the Distribution Protocol.

To be eligible for compensation under the Settlement, your Claim Form must be postmarked or received by the Administrator by **no later than 11:59pm Vancouver (Pacific) time on July 21st, 2022** (“**Claims Bar Deadline**”). Only Class Members who have not opted out of the Action are permitted to recover from the Settlement.

If the Settlement Agreement is approved by the Court, the Settlement Amount, after deduction of Class Counsel Fees, Administration Expenses and any approved honorarium (“**Net Settlement Amount**”) will be distributed to Class Members in accordance with the Distribution Protocol, subject to the Court’s approval.

The proposed Distribution Protocol provides that in order to determine the individual entitlements of Class Members who make claims, the losses of each claimant will be calculated in accordance with a formula based on the statutory damages provisions contained in the securities legislation of British Columbia. Once the notional losses of all Class Members who have filed valid claims have been calculated, the Net Settlement Amount will be allocated to those Class Members in proportion to their percentage of the total notional losses calculated for all valid claims filed. Because the Net Settlement Amount will be distributed *pro rata*, it is not possible to estimate the individual recovery of any individual Class Member until all the claims have been received and reviewed.

The approval of the Settlement is not contingent on the approval of the Distribution Protocol. The Court may still approve the Settlement even if it does not approve the Distribution Protocol or approves amendments to the Distribution Protocol.

In the event any amounts remain undistributed 180 days after the distribution of the Net Settlement Amount (because of uncashed cheques or for other administrative reasons), those amounts will be distributed to eligible Class Members (if sufficient to warrant a further distribution) or distributed to the Law Foundation of British Columbia.

Administrator

The Court has appointed RicePoint Administration Inc. as the Administrator of the Settlement. The Administrator will, among other things: (i) receive and process the Claim Forms; (ii) determine Class Members’ eligibility for and entitlement to compensation pursuant to the Distribution Protocol; (iii) communicate with Class Members regarding claims for compensation; and (iv) manage and distribute the Settlement Amount in accordance with the Settlement Agreement and the orders of the Court. The Administrator can be contacted at:

Telephone: 1-888-846-6722

Mailing Address: Reliq Health Technologies Class Action
P.O. Box 4454, Toronto Station A
25 The Esplanade, Toronto, ON M5W 4B1

Website: www.reliqclassaction.com

Filing a Claim

All claims for compensation from the Settlement must be postmarked or received by no later than 11:59pm Vancouver (Pacific) time on July 21, 2022.

The most efficient way to file a claim is to visit the Administrator's website at www.reliqclassaction.com. **You are strongly encouraged to file your claim online through the website.** The website provides step by step instructions on how to file a claim. In order to verify claims, the Administrator will require supporting documentation, including brokerage statements or confirmations evidencing the claimed transactions. Accordingly, Class Members should visit the Administrator's site as soon as possible so that they have time to obtain the required documentation prior to the Claims Bar Deadline.

The Administrator will also accept Claim Forms filed by mail or courier. To obtain a paper copy of the Claim Form, Class Members must telephone the Administrator to have one sent by email or regular mail. Claim Forms sent by mail or courier should be sent to:

Reliq Health Technologies Class Action
P.O. Box 4454, Toronto Station A
25 The Esplanade, Toronto, ON M5W 4B1

Class Members with questions about how to complete or file a Claim Form, or the documentation required to support a claim, should contact the Administrator at the above contact details.

Class Members' Right to Participate in the Application for Approval

Class Counsel has posted or will post the following material on its website (www.siskinds.com/class-action/reliq-health-technologies-inc/) on or before the dates set out below:

1. The Settlement Agreement, including the proposed Distribution Protocol (posted prior to or at the time of publication of this notice);
2. A summary of the basis upon which Class Counsel recommends the Settlement and Distribution Protocol (by March 15, 2022);
3. The Plaintiff's evidence in support of the approval of the Settlement and Distribution Protocol (by March 15, 2022); and
4. Class Counsel's evidence in support of the request for approval of Class Counsel's fees and disbursements (by March 15, 2022).

Class Members who wish to comment on, or make an objection to, the approval of the Settlement Agreement, the Distribution Protocol or the Class Counsel Fees requested shall deliver a written statement to Class Counsel by mail, courier or email, using the contact details listed under "Class Counsel" below, to be postmarked or received by Class Counsel no later than 11:59pm Vancouver (Pacific) time on March 31, 2022. Any objections postmarked or received by that date will be filed with the Court.

Class Members may attend the hearing whether or not they deliver an objection. Class Members who wish a lawyer to speak on their behalf at the hearing may retain one to do so at their own expense.

Copies of the Settlement Documents

Copies of the Settlement Agreement, the Distribution Protocol and other documents relating to the Settlement may be found on the Administrator's website, Class Counsel's website or by contacting the Administrator or Class Counsel using the contact information provided in this notice.

Class Counsel

Siskinds LLP and Mathew P Good Law Corporation are Class Counsel. Inquiries can be directed to:

Garett Hunter
Siskinds LLP
275 Dundas Street, Unit 1
London, ON N6B 3L1
Tel: 1 800 461 6166 ext 7802
Email: reliqclassaction@siskinds.com
Website: www.siskinds.com/class-action/reliq-health-technologies-inc/

Reimbursement of Brokerage Firms

The Administrator shall, if requested, reimburse the brokerage firms out of the Settlement Amount solely for their reasonable out-of-pocket expenses incurred in distributing notice to the Class Members. The reimbursement shall be at reasonable and customary rates per unit as determined by the Administrator. Each brokerage firm must submit its account by a date to be determined by the Administrator to be entitled to reimbursement.

Interpretation

If there is a conflict between the provisions of this notice and the Settlement Agreement, the terms of the Settlement Agreement will prevail.

All inquiries should be directed to the Administrator or Class Counsel.

PUBLICATION OF THIS NOTICE HAS BEEN AUTHORIZED BY THE SUPREME COURT OF BRITISH
COLUMBIA